

The State of The Startup Ecosystem in Odisha







"We propose to create a conducive environment for startups, empower them to grow through innovation and design, create a world-class scientific ecosystem and enable our youth to pursue their dream "

> NAVEEN PATNAIK Chief Minister, Odisha





Startup Odisha initiative is one of the flagship programs of Government of Odisha to strengthen the entrepreneurial ecosystem in the state and create an enabling environment for Startups. Odisha Startup policy released in 2016 has been working as a catalyst in nurturing the culture of entrepreneurship and innovation in the state. Started with an objective to facilitate 1000 Startups in 5 years, Odisha has already registered 310 Startups in a short span of time and is emerging as one of the fastest growing Startup hub of India.



Vision

- To be in Top 3 "Startup Hub" by 2020 .
- Encouraging
 Women
 entrepreneurship
 for 33%
 cofounders



Mission

- Build a holistic Startup ecosystem
- Simple and Time bound Process and framework for Eco system support an harnessing.



Objective

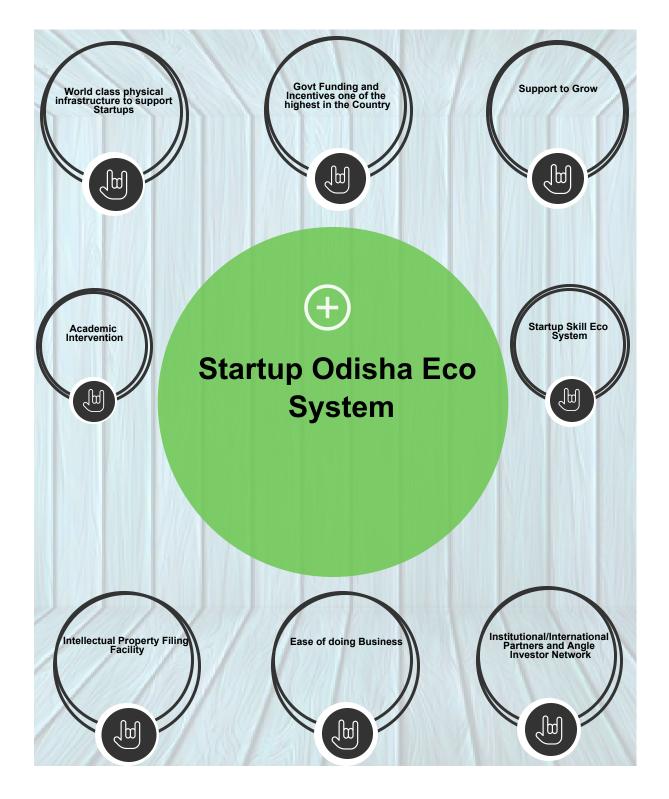
- Encouragement to Incubators .
- 1000 Startup support by 2021.
- Skill development to Youth for Entrepreneurship
- CSR to Startup Eco system support
- Institutional Framework support













Funding and Incentives

Startup Capital Infrastructure Fund

A Startup Capital Infrastructure fund/ Seed Fund upto Rs. 25 crore is sourced as per requirement through budgetary provision of MSME Department to support development of hard and soft infrastructure for the Startup ecosystem in the State such as physical infrastructure for incubators including testing labs, design studio, tool rooms, virtual incubators etc.



Startup Seed Fund

State Government to participate in the Private State specific funds for Startups to set up operations in the State, such as seed/venture capital funds, limited to 1/4th of the total size, only when there is firm commitment from the private State specific fund manager of bringing in 3/4th money to the State. The contribution would be released simultaneously when the private sector fund makes the contribution in the above ratio.

Financial Benefits for Startups

Startup Odisha initiative offers various financial support system to recognised Startups. The major ones are monthly allowance, product development & marketing grant and need based assistance. These grants are designed to help Startups overcome challenges at various stages. It also helps them build confidence in their product and business model which comes handy while raising further capital from the market.



Financial Benefits for Incubators

For recognized incubators: One time capital grant and in case, a university recognised under the Central/ State Act/ a reputed academic institution/ Centre of Excellence such as IIT, IIM, NISER, IISER etc. is able to raise funding for development of its incubation infrastructure, a matching grant is considered.

For subsidized incubators: Utility expense reimbursement provision upto 3 years is provisioned. Performance capital grant for creation of successful startup.



Government Procurement

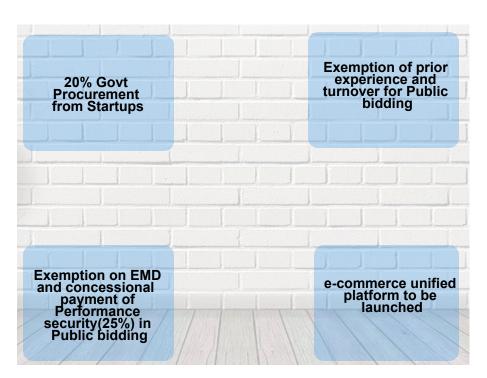
20% of the total procurement by State Ministries/Departments/State PSUs, mandatory from Startups.

No minimum turnover requirement for Micro and Small Enterprises in participating in public procurement process.

Additionally relax condition of prior experience with respect to Startups in all public procurement subject to meeting of quality and technical specifications.

Market Access through unified e-commerce platform

The State Government working to make a formal tie-up with established e-commerce companies, both multi-product and sector-specific, to provide a marketing platform for the registered Startups in the State to showcase their respective products.





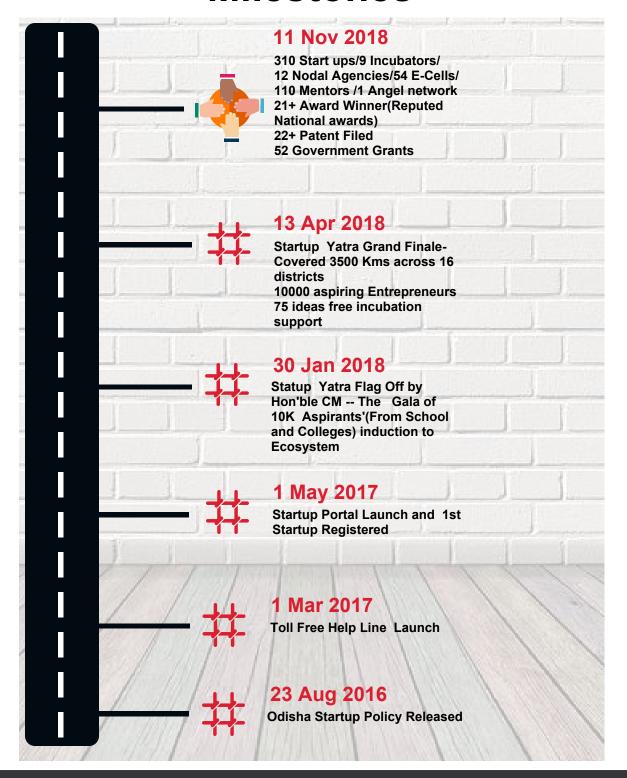
Startup Odisha Portal

Startup Odisha Portal is the one stop platform for all eco-system associates (Startup , incubator , Nodal Agency , Mentor , Angle network etc) to apply for recognition, financial benefits, self certification etc. The same portal is used for evaluation of applications by nodal agencies and thereafter by other authorities.





Milestones





Startup Odisha Landscape



Creation of world class physical infrastructure to support Startups

Institutionalizing the culture of entrepreneurship by providing training for the requisite Skills

Promoting the culture of innovation through Academic Interventions

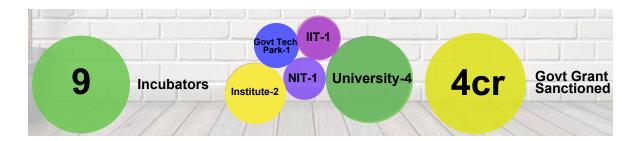


Eco-System Insides Infrastructure

Incubators

An organisation designed to support Startups during early stages to help develop a scalable business model through business support, resources and services such as physical working space, capital, coaching and mentoring, common services including corporate and legal services. Government of Odisha provides a strong financial support system for incubators set up both private and public institutions. Startup Odisha is also aiming to create incubation infrastructure in all regions of the state in partnership with state and central PSUs in order to provide a platform to innovators and entrepreneurs closer to their home.

Encouraging setting up of sector specific incubators in the areas of IT/ITES, ESDM, Healthcare Agribusiness, Tourism, petrochemicals etc is in the works by Startup Odisha initiative.



Startup / Innovation Park

The Government would establish one or more Startup / Innovation Park in the State as one-stop-destination for Startups, either on its own or in partnership with private sector

Institution - Incubator - Industry Partnership (3i)

A "Three-I" (3i) platform shall be created where institutions, incubators and industry shall be networked through an e-platform. This platform shall function as a "Virtual Incubator" to Startups connecting the research institutes, mentors, Startups and other stakeholders. The platform shall also provide access to Government empanelled service providers in areas such as Law, Finance, Accountancy, Marketing, etc.



Eco-System Insides

Academic Intervention

To foster a culture of entrepreneurship the State Government working with Startup Eco system Enablers for the framework to introduce Entrepreneurship in syllabus in Schools and Universities. So that a new segment of aspiring entrepreneurs can be created.

Support extended to universities to train the faculty for promotion of innovation and entrepreneurship as a part of "Faculty Up-gradation".

A "Sabbatical scheme" is introduced for College or University professors, who work along with students at an incubator or recognized Startups, to pursue entrepreneurship for a period of 3 years

Entrepreneurship in syllabus in Schools and Universities

Faculty Upgradation

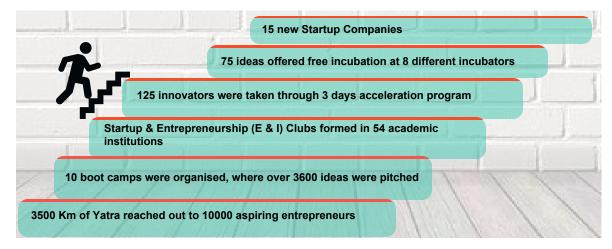
Sabbatical scheme for faculties

Scouting Grassroots Innovations Startup Odisha Yatra

"Startup Odisha Yatra" is buzzed and impacted programme, which covered 3500 Kms in 16 districts of the state, impacting more than 10,000 students in 50 institutions in a month long intensive campaign.

"Startup Odisha Yatra" is an annual campaign that gives a platform to innovators, entrepreneurs and students from remote areas to realize their enterprising dream with the help of the support system created by the Government.

The first edition of the Yatra was hugely successful and more than 15 Startups have come out of it in less than six months. Startup Odisha is planning to organize such yatras in regular intervals





Eco-System Insides

Learning and Exposure

Startup Odisha has been putting constant emphasis on awareness and learning through E-Cells, boot camps and acceleration programs. It's also providing exposure to national and international events, as well as regularly organizing mentor interactions.



Encouraging Innovation

The Government encourages innovation among the entrepreneurs and students which focus on innovative products that address societal problems. Under it's flagship "Odisha Youth Innovation Award" an amount of RS 50 thousand at idea stage, Rs 1 Lakh at prototype and Rs 3 Lakh at scale up stage is provided to a large number of innovators Startups every year.

International Startup Culture and Exchange Program

An international Startup exchange program is being setup to garner knowledge and experience from global Startup destinations to enhance the Startup culture in the State.

On the other hand international delegates are visiting Odisha to get exposure to the local Startup ecosystem

Visit of European Union Delegation in Feb-18

Visit of Israel Embassy Delegation in May-18



Spectrum of Startups





Focus Area

Govt of Odisha has identified the following sectors as new/disruptive sectors and is in the process of creating special policy/regulation to promote startups working in these areas .

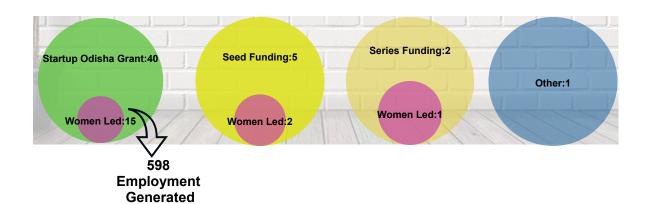




48

Funded Startups

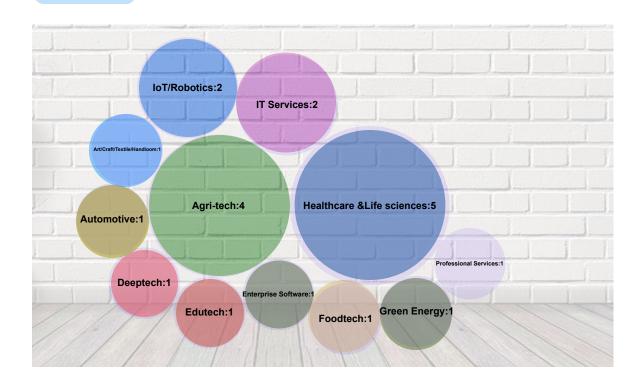
The power of Govt and Private Funding to scale the Startups



21

Award Winning Startups

Innovation Recognition across sectors





Benefits for Startups

Product development & Marketing assistance up to Rs 15 Lakhs and 16 Lk for 13 recognised Startups have been sanctioned Startups led by social 4 are Women Led Startups groups such as SC/ST/SEBC/PH and women led or transgenders led Startups Monthly allowance grant of Rs. 20,000 per month for one year and Rs 22000 per Month for 16 Lk for 36 recognised Startups have been sanctioned 13 are Women Led Startups Startups led by social groups such as SC/ST/SEBC/PH and women led or transgenders led Startups **Need based** assistance for 3 recognised Startups have been sanctioned equipment/raw material. Subsidized incubation 75 Startup offered free incubation during "Startup space(50% of Monthly Odisha Yatra" rental up to Rs 5000 for 1 year) 13 Startup offered support to attend TiE Startup Financial support to Expo 2018, New Delhi on 6th Oct 18 participate in national 20 Startups Allocated free exhibition space at and international events of repute "Make in Odisha Conclave 2018" 110 Mentors on board and happily nurturing aspirants Mentor network 12+ Mentor Interaction sessions have been conducted support and Angle Investor to fund nourishing 1000 entrepreneurial minds Bhubaneswar Angels Network is active for investing Govt of Odisha has partnered with reputed private **Platform Enabled** players like FB, Google, ZOHO, Amazon Cloud to Support Services etc to extend additional support services to recognised Startups



The conducive eco system is showing results and Odisha Startups are gaining accords in terms of bringing innovation in wide range of sectors and focus areas. Such product and services are not only helping Odisha specific problem solving but also getting implemented in other geographies. Startups with high degree of innovation, scalability and social impact are demonstrating holistic growth which shows Odisha has all the ingredients to create global Startups. Some of the Startups featured here out of the 310 recognised ones have been creating exceptional value and offering glimpse of the future.



CYCA ONCOSOLUTIONS

Healthcare & Life sciences

Series Funded

Women Led

Developed bio molecular nano machines which can carry anticancer drugs to the affected cells and deliver with precision. This molecular device for 'on-demand' delivery of anticancer drugs based on membrane drilling technique that promises to reduce the side effect of chemotherapeutic drugs by at least 10 times. This will improve the quality of life of the cancer patients, advance the global fight against cancer and reduce the public health burden..

National Award for Technical Start-up of the Year - 2108 from

President of India

CIT/Rubicon's prestigious New Frontiers 2018(Ireland) -- Best

Innovative Product



MEDTEL HEALTHCARE PRIVATE LIMITED

Healthcare & Life sciences

Odisha Govt Assistance Funded/Seed Funded

MedTel provides healthcare services for Tier 3 - Tier 6 centres through a business-to-business-to-consumer model (B2B2C) model. It runs an artificial intelligence and cloud-based web and mobile platform which brings together pharmacies, pathology labs, doctors and patients.

#40under40 The New Indian Express Edex award-2018





VISARGHA AGRI SCIENCES PRIVATE LIMITED

Agritech

Odisha Govt Assistance Funded

Women Led

Innovating Agriculture technology by speeding up gene transformation technology. The novel technique developed would significantly reduce the time required to develop transgenic crops.

Biotechnology Industry Research Assistance Council (BIRAC) Funded under Bharat Innovation Fund



ZOOFRESH FOODS PRIVATE LIMITED

SEGMENT-Food Processing

Odisha Govt Assistance Funded/Seed Funded

WOMEN Led

Revolutionizing fish & meat retail by providing an assured market for rural producers and ensuring hygienic, healthy supply of fish & meat products for consumers in Odisha. The company is piloting live fish sourcing and distribution in the state. It is a part of FSSAI's Food Innovators Network, and has a PPP with the Odisha Poultry Federation, Govt. of Odisha. It trains the rural people to grow healthy products thus adding more value for the local products contributing to their livelihood (enhanced incomes)

Selected by the Ministry of Food Processing Industries (MoFPI) as one of India's top 20 food startups at World Food India 2017.



INNOCULE MATERIALS AND ADDITIVES PRIVATE LIMITED

Chemicals

Odisha Govt Assistance Funded

Women Led

Backed by intensive research and development, Innocule has developed a range of speciality chemicals that make processing of low grade Indian ores more efficient and cost-effective.

Supplier to TATA Steel , OMC and many mining and raw material industries .

MoUs Signed with CSIR-Institute of Minerals and Materials Technology as Knowledge Alliance Partner for development of chemical additives to improve efficiency of filtration and de-slimming in mineral beneficiation process





TATVAGYAN THINKZONE PRIVATE LIMITED

Edutech

Odisha Govt Assistance Funded

Women Led

It is a social impact venture that has made an educational toolkit for students in kindergartens and elementary schools for socioeconomically underprivileged areas in India.

Selected among 20 Laureate Global Fellows for 2017 MassChallenge Israel names 10 exemplary startups-2018



MAIESTAS TECHNOLOGIES PRIVATE LIMITED

Green Energy

Odisha Govt Assistance Funded

Making LED lighting affordable and long lasting especially for industrial sector, using innovation in product designing and manufacturing process. Maiestas Made product used by NALCO,BPCL,OPTCL Bharat Petroleum Limited.

Manufacturer Startup under the flagship of Make in Odisha initiative



KALINGA RENEWABLE ENERGY MANUFACTURERS PRIVATE LIMITED

Renewable Energy

Seed Funded

Women Led

Solar Product are built on strong R&D, sensor embedded energy systems, and remote grid using cloud infrastructure. The company has tied up with National Bank for Agriculture and Rural Development (NABARD) to provide solar energy solutions for farming and horticulture in the state of Odisha. It is also actively engaged with various NGOs and SHGs towards electrification of rural areas.

Manufacturer Startup under the flagship of Make in Odisha initiative .





ETRIX TECHNOLOGIES PRIVATE LIMITED

Deeptech

Odisha Govt Assistance Funded

Its product BlinkIN is an AR and Al-based visual communications and assistive tool to help tech support and training. Etrix Technology helps startups and enterprises in building products. Etrix Technology team works closely with clients at software development stage to understand their needs and provides the best fit solution in graphic design, UX-UI, database management and backend integration, among others. The startup has so far worked for clients in domains like travel, online business and consultation, technology, and others.

India Innovation Growth Program Winner-2018(Industry Innovation)



PHOENIX ROBOTIX PRIVATE LIMITED

IoT/Robotics

Seed Funded/Govt Assistance Funded Enables cities and industries achieve sustainable development goals using IOT sensors nodes and data analytics. It's Air Quality Monitoring Device Aurassure To Check Pollution For Industries And Smart Cities

NALCO Green Awards for Engineering Excellence 2018 Seed Funded/Govt Grant Assisted Fund



Nodal Agency

Govt Tech Park — 1 Govt Institute — 3 NIT — 1 Private Institute — 3 Private University IIT — 1

12 Nodal Agencies

Nodal Agencies are institutions / organizations, which evaluate applications of Startups for recognition under Startup Odisha and for availing monetary incentives once recognized. Besides evaluation, Nodal agencies are playing a crucial role in development of entrepreneurial ecosystem by acting as mentors to Startups and providing feedback where necessary.

Startup Odisha has currently empanelled 12 highly reputed institutions of the state as nodal agencies with expertise in 39 different sectors. Nodal Agencies not only evaluate applications but also monitor progress of the assisted Startups in regular intervals.

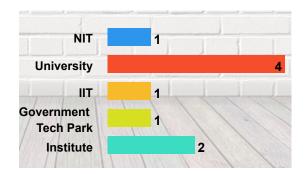
Empaneled Nodal Agencies

National Institute of Science Technology	Berhampur
KIIT Technology Business Incubator (KIIT-TBI)	Bhubaneswar
Software Tecnnology Park of India	Bhubaneswar
Orissa University of Agriculture and Technology	Bhubaneswar
Institute of Minerals and Materials Technology	Bhubaneswar
National Institute of Fashion Technology	Bhubaneswar
Institute Of Hotel Management Catering Technology And Applied Nutrition	Bhubaneswar
Sri Sri University	Cuttack
Xavier University Bhubaneswar	Cuttack
Indian Institute of Technology	Bhubaneswar
Centurion University of Technology and Management	Khurdha
National Institute of Technology	Rourkela



Incubator

9 Incubators



NIT

University

Infra ready Incubators are support for Startup companies during the early stages to help develop a scalable business model through business support resources and services such as physical space, capital, coaching and mentoring, common services including corporate and legal services and providing networking connections.

The prime contributor of this eco system are Odisha's Educational Institutions. With support of State Govt., these incubators are grooming aspiring next generation entrepreneurs and inculcating spirit of entrepreneurship among their students.

A total of 9 incubators are recognised by the Startup Odisha initiative who collectively offer over 4 Lakh Sq ft of co-working and incubation space among other support services, mentorship and access to research labs.

INCUBATION KIIT TECHNOLOGY BUSINESS INCUBATOR University **IIT BHUBANESWAR RESEARCH AND** IIT **ENTREPRENEURSHIP PARK** SOFTWARE TECHNOLOGY PARKS OF INDIA **Government Tech Park GRAM TARANG EMPLOYABILITY TRAINING** University **SERVICES(CENTURION UNIVERSITY) XAVIER COUNCIL OF INNOVATIONS** University INSTITUTE OF HOTEL MANAGEMENT CATERING Institute **TECHNOLOGY AND APPLIED NUTRITION**

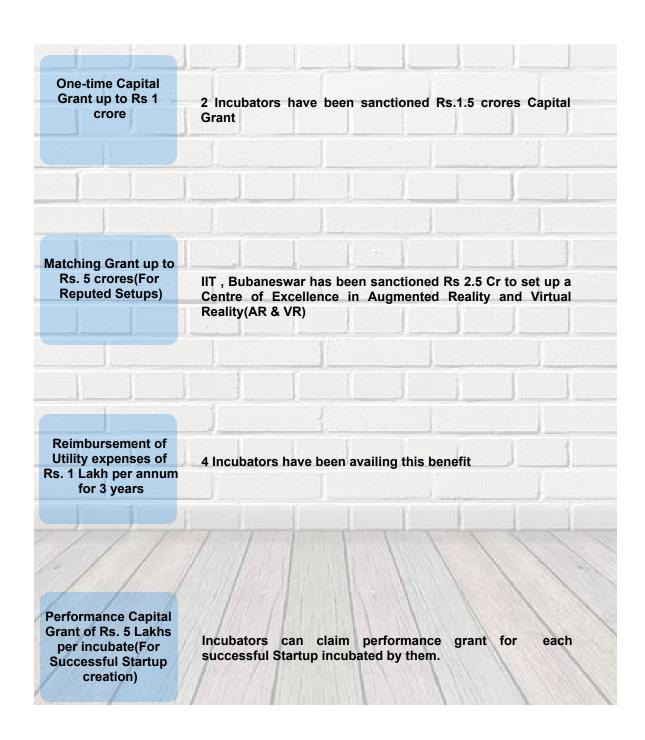
SRUSTI ACADEMY DEVELOPMENT FOUNDATION Institute

FOUNDATION FOR TECHNOLOGY AND BUSINESS

SSUINNOVATION PRIVATE LIMITED



Benefits to Incubators





Featured Incubators

KIIT TECHNOLOGY BUSINESS INCUBATOR

Leithology Business, Inches

Bhubaneswar

IT,Biotech,Agritech,Deeptech

Space-120000 Sq Feet

KIIT – TBI has provided a vibrant ecosystem for promoting innovations and entrepreneurship development. Having established as a Deemed university based incubation centre, KIIT – TBI has expanded its verticals in health care, Life sciences, Agriculture, Biotechnology, Cleantech & Renewable Energy, Engineering & Technology, Food Technology, ICT & Embedded Systems and social incubation. It is also emerging as one of the leading social innovation hub in the country.

Bagged the National Award for Technology Business Incubation for the year 2017 for Science and Technology, Earth Sciences on 11th May 2018 at Vigyan Bhawan, Delhi on the occasion of National Technology Day.



FOUNDATION FOR TECHNOLOGY AND BUSINESS INCUBATION



Rourkela

Technology

Space-9573 Sq Feet

Foundation for Technology & Business Incubation (FTBI) is a section 8 Not for Profit Company housed under Center for Technology Innovation and Industry Relations (TIIR) at National Institute Technology, Rourkela nurtures a platform where budding entrepreneurs incubate and create technologies for wealth and well being of the society. Known as Technology Innovator Hub of Odisha in applied technology of IoT, Robotics etc.

In less than 2 years of operation . Technology innovation startups are striding strongly in this incubator



SSU INNOVATION PRIVATE LIMITED

Cuttack

Food Processing Agritech, Social Innovation

Space-5700 Sq Feet



SSU Innovation Pvt. Ltd., the incubation centre of Sri Sri University got registered as SSU Innovation Pvt. Ltd. in 2018. Startups in the areas of Agriculture, food processing and social enterprise are incubated here. Various kinds of Startup support services such as; ideation, idea evaluation, prototype development, MVP and product/service development, strategy development, market linkage, investor linkage, etc are provided to the incubates. The incubation centre have organized many mega events such as Startup week, Boot camps, Pitch Labs, Investors' meet in association with National Entrepreneurship Network, TiE Bhubaneswar, etc.

On 13th April 2018, SSU Innovation Pvt. Ltd. was awarded with 'Best Boot Camp Startup Award' by the Honorable CM of Odisha, Sri Naveen Patnaik, as a part of Start-up India Yatra, Odisha





Partnerships

International & Corporate Partners











Institutional Partners



























Image Gallery





Image Gallery







Image Gallery











STARTUP ODISHA SECRETARIAT

Institute of Entrepreneurship Development Odisha Plot No-123, Sector-A, Zone-A, Mancheswar Industrial Estate, Bhubaneswar- 751010, Odisha India

Ph: 0674-2585609 | 2587176 | 2587286

Fax: 0674-2587176

Email: startup.odisha@gov.in Website: www.startupodisha.gov.in

Follow us on:





MICRO SMALL & MEDIUM ENTERPRISE (MSME) DEPT.

Odisha Secretariat, Sachivaylaya Marg Bhubaneswar 751001 Odisha, India Ph: 0674-2391384

Fax: 0674- 2394051

Email: secy-msme.od@nic.in Website: msmeodisha.gov.in