

Annexure – 5

Need Based Assistance

Describe your Product (100 words)				
Explain detailed product development process/ lifecycle (500 words)				
Explain how the specific equipment/ raw material is critical in development of the innovative product (300 words)				
Explain in detail how your product is a significant value addition over any other product currently existing in the market (300 words)				
Sl. No.	Name of Raw Material/ Equipment	Closest Substitute available	Cost	Nodal Agency's Recommendation
1				
2				
3				
Total				
Nodal Agency's Remarks / Recommendation				
Name and designation of officer of Nodal Agency recommending the proposal				
Recommendation / comments of IED (Startup Secretariat)				
CEO, IED				

P.S. Need based assistance shall be provided only in cases where the availability of a specific raw material component or equipment is critical and the development of an innovative product which is a significant value addition over any other product currently existing in the market. The unavailability of the specific raw material or equipment should be hindrance to innovation.