



ଶିଳ୍ପାବେଶ୍ୟାଗୀ ବିକାଶ ପ୍ରତିଷ୍ଠାନ, ଓଡ଼ିଶା, ଭୁବନେଶ୍ୱର
Institute of Entrepreneurship Development, Odisha
(An Institute of MSME Department, Govt. of Odisha)

Ref. No. IEDO/BBSR/Startup-TF/ 404 /2017-2018
Bhubaneswar, Dated the 18th September, 2017.

To,

The Principal Secretary to Govt., Industries Department/
The Principal Secretary to Govt., E& IT Department/
The Commissioner-cum-Secretary to Govt., W & CD Department/
The Commissioner-cum-Secretary to Govt., SD & TE Department/
The Special Secretary to Govt., Finance Department/
The Director of Industries, Odisha, Cuttack/
The Director, MSME-DI, Cuttack/
The Vice-Chancellor, BPUT, Rourkela/
The Director, IIT, Bhubaneswar/
The President, UCCI, Bhubaneswar/
The President, TiE, Bhubaneswar/
Shri Ritesh Kumar Agarawal, Founder & CEO, OYO/
Shri Srikumar Mishra, Founder & MD, Milk Mantra

Sub:- Minutes of the 3rd meeting of the Task Force constituted under Odisha Startup Policy – 2016 held on 11th September 2017 at 10.30 AM in the Conference Hall of IED Odisha.

Sir,

I am directed to forward herewith the minutes of the 3rd meeting of the Task Force constituted under Odisha Startup Policy – 2016 held on 11.09.2017 at 10.30 AM in the Conference Hall of IED Odisha, Bhubaneswar under the Chairmanship of the Additional Chief Secretary to Govt., MSME Department for favour of information and necessary action at your end.

The receipt of the minutes may please be acknowledged.

Yours faithfully

Encl'd; as above.

(Samarendra Sahu)
Chief Executive Officer, IED
& Odisha Startup Secretariat

Minutes of the 3rd meeting of the Task Force constituted under Odisha Startup Policy – 2016 held on 11th September 2017 in the Conference Hall of IED, Odisha

The 3rd meeting of the Task Force constituted under Odisha Startup Policy-2016 was held on 10th September 2017 in the Conference Hall of IED Odisha under the Chairmanship of Shri L.N Gupta, IAS Additional Chief Secretary, MSME. The list of members, nodal agencies and invitees, who were present and participated in the meeting is given at the Annexure. The following are the decisions taken agenda-wise:

1. To consider a note on the action taken on the Minutes of the 2nd Task Force meeting held on 03.08.2017, in the Conference Hall of IDCOL House.

The CEO IED, during the discussion on the Action Taken Report of the minutes of the 2nd Task Force Meeting, informed that monthly allowance of Rs 20,000 (Twenty thousand) has been released to the 8 startups, which were approved. He added that other decisions of the Task Force have been submitted to Government for approval.

While discussing the action taken report, Mr. Srikumar Misra, Founder, MD & CEO, Milk Mantra mentioned that there is a need for facilitating interaction of Startups with the Bankers to address their credit gaps. It was decided that Startup Secretariat will convene periodic meetings of the bankers with the Recognised Startups.

(Action: Additional Secretary, MSME/CEO, IED)

2. Startup Recognition

CEO IED informed that 20 new startups have been given recognition since the last meeting of the Task Force, thus taking the total number of recognised startups recognition to 112. He added that 19 more applications have been received for recognition, which are under examination.



3. Financial Assistance to Startups

CEO IED informed that 28 applications have been received for monthly allowance; 18 applications for Product Development & Marketing Assistance and 3 applications for Need based assistance. He added that 9 applications for Monthly Allowance and 1 application for Product Development & Marketing Assistance and 1 application for need based assistance have been examined and recommended by the respective Nodal Agencies and the Startup Secretariat for consideration and approval of the Task Force.

Thereafter, the recommended Startup applicants made presentation of their proposals before the Task Force. After the detailed deliberations, the Task Force unanimously took the following decisions application-wise:

Sl. No.	Name of the Startup Entity	Applied for	Nodal Agency and their Recommendation	Recommendation of IED	Unanimous Decision of Task Force
1	AJATUS SOFTWARE PRIVATE LIMITED	Monthly Allowance	IITB; Recommended	Recommended	Approved for Sanction
2	COASTKINGS PRIVATE LIMITED	Monthly Allowance	NIT; Recommended	Recommended	Approved for Sanction. M/s Magnum Seafoods Pvt Ltd. agreed to provide mentoring support.
3	ORBONIX LABS PRIVATE LIMITED	Monthly Allowance	NIT; Recommended	Recommended	Approved for Sanction
4	DRISHTI HOMESHOPPING PRIVATE LIMITED	Monthly Allowance	NIFT; Recommended	Recommended	Rejected
5	ORDUINO LABS PVT LTD	Monthly Allowance	IITB; Recommended	Recommended	Approved for Sanction
6	SWARGADWARA SERVICES PRIVATE LIMITED	Monthly Allowance	NIFT; Recommended	Recommended	Approved for Sanction
7	SLICK ACCOUNT PRIVATE LIMITED	Monthly Allowance	IITB; Not Recommended	Recommended	Approved for Sanction. President TIE Bhubaneswar agreed to provide mentoring support.
8	SOFTCAD INFOTECH SOLUTIONS LLP	Monthly Allowance	IITB; Not Recommended	Recommended	Approved for Sanction. Mr. Srikumar Misra, Founder & MD, Milk Mantra agreed to provide mentoring support.

9	ARRELIC RELIABILITY PRIVATE LIMITED	Product Developm ent & Marketing Assistance	IITB; Recommended	Recommended	The entity doesn't meet criteria of the Operational Guidelines. However, in view of the unique innovativeness of the product, Task Force unanimously recommended to place the case before next Startup Council for consideration.
10	VASITARS PVT LTD	Monthly Allowance	IITB; Recommended	Recommended	The entity doesn't meet criteria of the Operational Guidelines. However, the Task Force Unanimously recommended the case in view of the innovativeness of the product.
11	VASITARS PVT LTD	Need Based Assistance	IITB; Recommended	Recommended	Unanimously approved raw material assistance of Rs 4 Lakhs to be provided in 2 instalments.

Shri Sanjay Singh, Secretary SD&TE Department suggested that a brief description of innovativeness should be asked from the start up in the application form for financial incentives.

(Action: CEO, IED)

4. Financial Assistance to Incubators registered under Startup Odisha Initiative.

CEO IED informed that 2 recognised incubators (Foundation for Technology and Business Incubation, NIT Rourkela and KIIT TBI, Bhubaneswar) have applied for one-time-capital grant. These two applications have been examined at Startup Secretariat with the help of IIT, Bhubaneswar. Additional information was called from both the Incubators. The representatives of KIITs TBI and FTBI, NIT Rourkela presented their case to the Task Force. After detailed deliberations, the representative of KIIT TBI and FTBI, Rourkela were advised to resubmit the proposals as per Startup Policy Guidelines.



(Action: CEO, IED)

5. Payment of three instalment of Monthly Allowance upfront.

It was decided that the proposal may be placed before Startup Council for consideration.

(Action: CEO, IED)

6. Provision for Startups to re-apply after rejection.

After deliberation, Task Force decided that the startups may be apply after three months of rejection and a startup may be given maximum three chances to re-apply.

(Action: CEO, IED)

7. Other Items

- **Amazon Web Services (AWS) & Zoho Support to Odisha**

Ms Akanksha Kapoor, representative of Invest India informed that Amazon Web Service (AWS) have agreed to offer \$1000 worth cloud credit to all Odisha based Startups, which have received financial support under the Odisha Startup Initiative. Hence, all the Startups, who will be getting assistance, are eligible to get this benefit. Accordingly, the startups getting assistance under the Odisha Startup initiative shall be informed about the offer of AWS. She further added that Zoho has agreed to extend support in terms of their 30+ software and tools to all the startups recognised under the Startup Odisha Initiative. The Task Force appreciated the gesture of AWS and Zoho. It was decided that the Startup Secretariat would inform all the recognised Startups about the offer made by Zoho.

(Action: CEO, IED)

- **Formation of Angel Network**

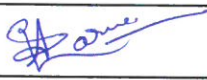
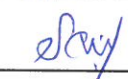
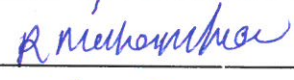
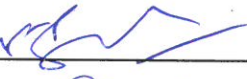
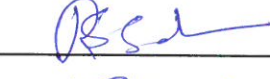
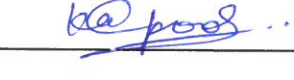
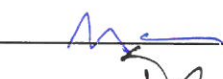




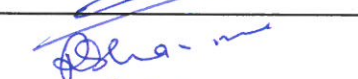
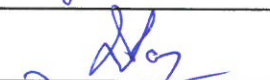
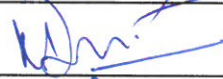
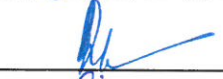
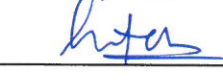
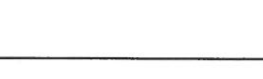
The Task Force also discussed about the formation of Bhubaneswar Angel Network. The members of the network assured to register the network as a Society early.

(Action: CEO, IED)

The meeting ended with Vote of Thanks to the Chair.


16.9.17
(L. N Gupta)
ACS, MSME

MEMBERS PRESENT IN THE 3RD MEETING OF TASK FORCE UNDER STARTUP POLICY HELD ON 11.09.2017 AT 10.30 A.M.
IN THE CONFERENCE HALL OF IED ODISHA, MANCHESWAR UNDER THE CHAIRMANSHIP OF ADDITIONAL CHIEF
SECRETARY, MSME DEPARTMENT.

SL NO	NAME	DESIGNATION	SIGNATURE
1	Shri L. N. Gupta, IAS	ACS, MSME Department	Chairman
2	Ankush Sharma	Asst. Prof, IIT BBS	
3	S.R. Patra	Joint Secy STPI	
4	RAMESH MAHAPATRA	PRESIDENT- UCCT	
5	RIKUNAR MISHRA	MUCLM	
6	Rajit Sahoo	President TIE	
7	Akanksha Kapoor	Invest India	
8	Samarendra Sahu	CEO	
9	Niranjan Sahu	Director of Industries	
10	Dr. S.K. Sahoo	Dy. Director Incharge	
11	Swasti Mishra	ED TIE Bhubaneswar	
12	S.K. Mohanty	IED, POHAR	
13	SHABINA KHATOON	MANAGER (TECHNICAL) FTBI, NIT RKL	
14	Dr. Rohini Sharma	Manager (Commercial) FTBI, NIT RKL	
15	J.B. PATI	TIE BBSR	
16	M.K. DAS	TD, NIC	
17	B. B. Bohara	Addl Secretary, MSME	
18	Dr S M Mustafin	CSIR-IMMT, KAS	
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