



ଶିକ୍ଷାବ୍ୟାପୀ ବିକାଶ ପ୍ରତିଷ୍ଠାନ, ଓଡ଼ିଶା, ଭୁବନେଶ୍ୱର
Institute of Entrepreneurship Development, Odisha
(An Institute of MSME Department, Govt. of Odisha)

Ref. No.IEDO/BBSR/STARTUP-TF/VOL.II/ 489 /2017-18
Bhubaneswar, Dated the 20th October, 2017.

To

The Principal Secretary to Government, Industries Department/
The Principal Secretary to Government, E & IT Department/
The Commissioner-cum-Secretary to Government, W & CD Deptt./
The Special Secretary to Government, Finance Department/
The Commissioner-cum-Secretary to Government, SD & TE Deptt. & CMD, IDCO/
The Vice Chancellor, BPUT, Rourkela/
The Director IIT, Bhubaneswar/
The President, TiE, Bhubaneswar/
The Director, MSME DI, Cuttack/
The Director of Industries, Odisha, Cuttack/
Sri Ritesh Agarwal, Founder & CEO, OYO Rooms/
Sri Srikumar Mishra, Founder MD, CEO, Milk Mantra
The President, UCCI/

Sub: **Minutes of the 4th Meeting of Task Force constituted under Odisha Startup Policy – 2016 held on 17th September 2017 at 4 PM in the Conference Hall of MSME Department.**

Sir,

I am directed to forward herewith the minutes of the 4th meeting of the Task Force constituted under Odisha Startup Policy – 2016 held on 17.10.2017 at 4 PM in the Conference Hall of MSME Department, Secretariat, Odisha under the Chairmanship of the Additional Chief Secretary to Govt., MSME Department for favour of information and necessary action at your end.

The receipt of the minutes may please be acknowledged.

Encl; as above.

Yours faithfully

(B.B. Mishra)

Administrative Officer, IED

Minutes of the 4th meeting of the Task Force constituted under Odisha Startup Policy – 2016 held on 17th October, 2017 in the Conference Hall of MSME Department, Odisha

The 4th meeting of the Task Force constituted under Odisha Startup Policy-2016 was held on 17th October 2017 in the Conference Hall of MSME Department, Odisha under the Chairmanship of Shri L.N Gupta, IAS Additional Chief Secretary, MSME. The list of members, nodal agencies and invitees who were present and participated in the meeting is given at the Annexure. The following are the decisions taken agenda-wise:

Item 1. Confirmation of minutes of 3rd Task Force meeting.

The minutes of the 3rd meeting of Task Force held on 11.09.17 were circulated to all the members vide this office no.404 dated 18th September. Mr. Srikumar pointed out during the discussion that a suggestion relating to suitably downscaling the revenue run rate as an eligibility criterion has not been reflected in the minutes. The same may be done as an amendment to the minutes of the third Task Force meeting. There being no other comment, minutes were confirmed.

Item 2. To consider a note on the action taken on the Minutes of the 3rd Task Force meeting held on 11.09.2017, in the Conference Hall of IED, Odisha.

The members were appraised of the actions taken on the minutes of 3rd Task Force meeting held on 11.09.2017. The Task Force was also informed that the MSME Department vide its letter No.S&I (IED)-10/2017/6083/MSME dated 11.10.2017 has conveyed to IED, Odisha that all the recommendations of Task Force in its 2nd meeting held on 03.08.2017, have been approved by the Government except the one relating to priority to startups by IDCO in land allotment.



During the deliberations on the action taken report, Shri Rajiv Sahoo, President TiE Bhubaneswar was requested to expedite registration of Bhubaneswar Angel Network under Odisha Startup Initiative.

Item 3. Startup Recognition

CEO IED informed the Task Force that 18 new startups have been given recognition after the 3rd meeting of the Task Force thus taking the total number of the recognized startups to 130 under the Startup Odisha Initiative.

Item 4. Financial Assistance to Startups

CEO IED informed that there were 21 new applications received for monthly allowance; 17 for Product Development & Marketing Assistance and 3 for Need based assistance after the 3rd meeting of the Task Force. He added that 4 applications for Monthly Allowance and 1 application for Product Development & Marketing Assistance have been examined and recommended by the respective Nodal Agencies as well as the Startup Secretariat for consideration and approval of the Task Force.

Thereafter, the recommended Startup Applicants made presentation of their proposals before the Task Force. After the detailed deliberations, the Task Force unanimously took the following decisions applicant-wise:

| Sl. No | Name of the Startup Entity | Applied for | Nodal Agency and their Recommendation | Recommendation of IED | Unanimous decision of Task Force |
|---------------|--|--------------------|--|------------------------------|---|
| 1 | ETRIX TECHNOLOGIES PRIVATE LIMITED | Monthly Allowance | NIFT; Recommended | Recommended | Approved for Sanction. |
| 2 | POLOSOFT TECHNOLOGIES PVT LTD | Monthly Allowance | STPI; Recommended | Recommended | Approved for Sanction. |
| 3 | INKSAND ART AND CRAFTS INDIA PRIVATE LIMITED | Monthly Allowance | NIFT; Recommended | Recommended | Rejected |
| 4 | MKD CONSULTANCY SERVICES PVT LTD | Monthly Allowance | STPI; Recommended | Recommended | Rejected |



| | | | | | |
|---|-------------------------------|--|-------------------|-------------|--|
| 5 | SLICK ACCOUNT PRIVATE LIMITED | Product Development & Marketing Assistance | STPI; Recommended | Recommended | The proposal should be further examined by Startup Secretariat and put up in the next meeting. |
|---|-------------------------------|--|-------------------|-------------|--|

(Action: CEO, IED)

Item 5. Recognition to Incubators applied under Startup Odisha Initiative

CEO IED informed that 2 new applications from IIT Bhubaneswar and STPI Bhubaneswar for recognition as Incubator have been received and examined at the Startup Secretariat. Both the applications meet the necessary eligibility criteria and are placed before the Task Force for consideration.

Task Force after the detailed deliberations, unanimously approved the recognition of both the incubators.⁵

| Sl. No. | Name of the Incubator | Unanimous Decision of Task Force |
|---------|---|----------------------------------|
| 1 | IIT BHUBANESWAR RESEARCH ENTREPRENEURSHIP PARK (Section-8 company of IIT BBSR) | Recognised |
| 2 | SOFTWARE TECHNOLOGY PARKS OF INDIA – BHUBANESWAR (A Society under Societies Registration Act, 1860) | Recognised |

(Action: CEO, IED)

Item 6. One-Time Capital Grant to KIIT-TBI.

The application for One Time Capital Grant to KIIT-TBI needs to be further examined by IED for eligibility conditions and Screening Committee for the proposal. It was decided the same may be referred to a Screening Committee constituting of the following experts:

- | | |
|--|------------|
| 1. Director, Institute of Life Science | - Chairman |
| 2. Director, AIIIMS | - Member |
| 3. Prof. H.N. Mishra, IIT Kharagpur | - Member |



- | | |
|--|-------------------|
| 4. Local Head EIA, Bhubaneswar | - Member |
| 5. Debashish Mohanty, QA Head, Milk Mantra | - Member |
| 6. CEO, IED | - Member Convener |


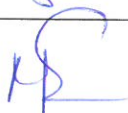

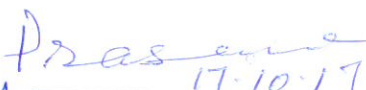

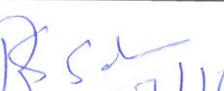
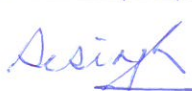

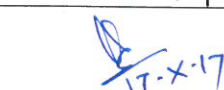
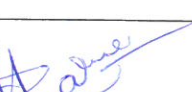



Recommendation of the committee along with comments of the IED may be put up in the next meeting of the Task Force.

(Action: CEO, IED)

The meeting ended with Vote of Thanks to the Chair.


(L. N Gupta)
ACS, MSME
18.X.17

Members present in the 4th Task Force meeting set up under Odisha Startup Policy - 2016, held on 17.10.2017 at 4 PM under the Chairmanship of Additional Chief Secretary, MSME Department in the Conference Hall of MSME Department.

| Sl | Name | Signature |
|----|--|--|
| 1 | Shri L N Gupta, IAS Additional Chief Secretary MSME Department | |
| 2 | Girish Kumar Mishra |  |
| 3 | M. SUAR |  |
| 4 | Rajen Padhi, DG, UCCI |  |
| 5 | P K Jena D. I. |  17-10-17 |
| 6 | S. Sahu, CEO, IED |  17/10 |
| 7 | Rajib Sahu President TIE |  17/10 |
| 8 | S. K. Singh, CEO IDCE |  |
| 9 | Prof R V Raja Kumar |  17/10/17 |
| 10 | Manmath Kumar Prasad Asst. Secy, MSME Dept |  17-10-17 |
| 11 | Abheet Dwivedi Invest India | Abheet Dwivedi |
| 12 | Ankush Sharma IIT Bhubaneswar |  |
| 13 | Kepanigrahi MSME |  |
| 14 | K. Mahanta, Addl DI. |  |
| 15 | B. B. Dhall JtDI |  |

16 Ashok Meena, Comm-in Secy
E&IT.

