

Government of Odisha
MSME Department

No. S & I (IED)-09/2018/.....5224/MSME, Bhubaneswar, dtd. 10-08-2018

From

Sri D.K. Sahoo,
Joint Secretary to Government.

To,

Principal Secretary E & IT Dept./

Commissioner-cum- Secretary SD & TE Dept. & CMD, IDCO/

Special Secretary, Finance Dept./

Director IIT Bhubaneswar/

Director STPI Bhubaneswar/

Director IMMT, Bhubaneswar/

Director Industries, Odisha Cuttack/

CEO, IED, Odisha, Bhubaneswar/

President TIE, Bhubaneswar/

President, UCCI, Bhubaneswar/

Ms. Jayashree Mohanty, President, Luminous Infoways, Bhubaneswar /

Mr. Ayashkant Mohanty, MD, Tatwa Technologies, Bhubaneswar.

Sub:- The Minutes of the 9th meeting of Task Force to be held on 09.08.2018 at 03.30 PM in the Conference Hall of MSME Department.

Sir,

In inviting a reference to the subject cited above, I am directed to enclose herewith a copy of the Minutes of the 9th meeting of Startup Task Force held on 09.08.2018 at 03.30 PM in the Conference Hall of MSME Department after obtaining necessary Government approval, for your kind information and needful action.

Yours faithfully,


Joint Secretary to Government

Memo No/ 5225 /MSME, Dt. 10-08-2018

Copy forwarded to PS to ACS for kind information of ACS, MSME.


Joint Secretary to Government

Memo No. 5226 /MSME, Bhubaneswar, dtd. 10-08-2018

Copy forwarded to Evangelist, Startup Odisha, IED for information and necessary action.

Minutes of the 9th meeting of the Task Force constituted under Odisha Startup Policy-2016 held on 09th August, 2018 in the conference hall of MSME Department, Odisha Secretariat

The 9th meeting of the Task Force, constituted under Odisha Startup Policy-2016, was held on 9th August 2018 in the conference hall of MSME Department, Odisha under the Chairmanship of Shri L.N. Gupta, IAS, Additional Chief Secretary, MSME. The list of the members, nodal agencies and invitees, who were present and participated in the meeting, is given at the **Annexure 1**.

The following are the decisions taken agenda-wise:

Item 1. Confirmation of Minutes of 8th Task Force Meeting

The minutes of the 8th meeting of the Task Force held on 30th May, 2018 were circulated to all members vide MSME letter no.3693/MSME, dated 06.06.2018. There being no comments, the Task Force confirmed the minutes.

It was observed that:

- a. Henceforward IED will give information on the up to date eligible payment of all the sanction cases.
- b. A team from IED along with the Nodal officers will keep visiting the assisted Startups to ascertain and ensure their status and operations.

Item 2. To consider a note on the action taken on the Minutes of the 8th Task Force meeting held on 30.06.2018, in the Conference hall of MSME Department, Odisha.

CEO, IED informed the Task Force of the actions taken on the minutes of the Task Force meeting held on 30.06.2018.

Item 3. Startup Recognition

CEO, IED informed the Task Force that 53 new Startups have been given recognition after the 8th Task Force, thus taking the total number of the recognised Startups to 266 under Startup Odisha Initiative.

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Item 4. Pending Cases of financial benefit to two Startups

After detailed deliberations, the Task Force unanimously took the following decisions:

Sl. No.	Name of the Startup Entity	Applied for	Decision of the Task Force
1.	ADITI BIO SCIENCE PRIVATE LIMITED (7 th Task Force)	MONTHLY ALLOWANCE GRANT	Approved for Sanction
2.	MEDTEL HEALTHCARE PRIVATE LIMITED (7 th Task Force)	PRODUCT DEVELOPMENT AND MARKETING ASSISTANCE	<ul style="list-style-type: none">• Approved for Sanction of Rs.10 lakhs in two instalments.• Ms. Jayashree Mohanty will be the mentor.

Item 5. Financial Assistance to the Startups

- CEO, IED informed that out of 9 recommended applications for Monthly Allowance received from Nodal Agencies, 4 have been recommended by the Startup Secretariat. Similarly, out of 2 recommended applications for Product Development and Marketing Assistance received from Nodal Agencies, 1 application is recommended by the Startup Secretariat.
- He added that, the Sub-committee of the Task Force, held its meeting on 26.07.2018 to examine the above-mentioned applications for financial assistance as recommended by the Startup Secretariat with presentations from the Startups. He presented the recommendations of the Sub-committee meetings before the Task Force as placed at **Annexure-2**. All the following five cases are recommended by the Startup Secretariat and the Sub-Committee. The Task Force considered the recommendations of the Sub-Committee and after the detailed deliberations, unanimously took the following decisions applicant wise:


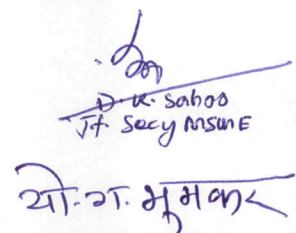
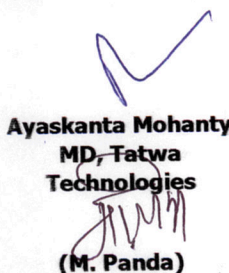
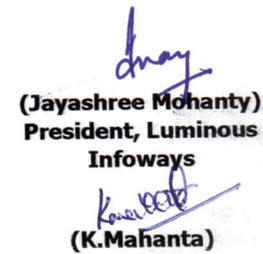




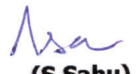

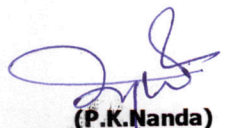

Sl. No.	Name of the Startup Entity	Applied for	Decision of the Task Force
1.	MAIESTAS TECHNOLOGIES PRIVATE LIMITED	PRODUCT DEVELOPMENT AND MARKETING ASSISTANCE	Approved for Sanction of Rs.10 lakhs in two instalments.
2.	BASIC TRIP LIFE PRIVATE LIMITED	MONTHLY ALLOWANCE GRANT	Approved for Sanction of Rs.22,000 per month.
3.	CAPTIVATING EPICURE PRIVATE LIMITED	MONTHLY ALLOWANCE GRANT	Approved for Sanction of Rs.20,000 per month.
4.	FORESTICA BOOTY PRIVATE LIMITED	MONTHLY ALLOWANCE GRANT	Approved for Sanction of Rs.20,000 per month.
5.	SERENE DESIGN AND MARKETING PRIVATE LIMITED	MONTHLY ALLOWANCE GRANT	Approved for Sanction of Rs.22,000 per month.

Item 6. Incubator Recognition

CEO, IED informed that (i) SSU Innovations Private Limited (of Sri Sri University), and (ii) Srusti Academy Development Foundation (of Srusti Academy of Management) have applied for recognition as Incubator under the Startup Odisha Initiative. Their eligibility and documents have been examined at the Startup Secretariat and found to be in order. A team led by Evangelist visited both the institutions for verification and deliberations. Both the institutions are found to meet the eligibility criteria and are recommended to the Task Force for consideration. The Task Force after the detailed deliberation, accorded recognition to both the Institution:


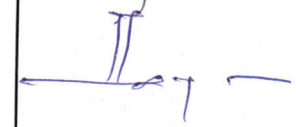
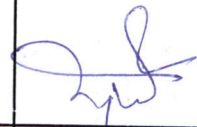



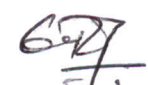

Sl. No	Name of the Institution	Decision of the Task Force
1.	SSU Innovations Private Limited	Approved for Recognition
2.	Srusti Academy Development Foundation	Approved for Recognition

Item 7. Any other points with permission to the chair

 (D. Patanaik) President TiE, Bhubaneswar	 (Dr. Y.G. Bhumkar) Rep. IIT Bhubaneswar	 Ayaskanta Mohanty MD, Tatwa Technologies (M. Panda) Director, STPI	 (Jayashree Mohanty) President, Luminous Infoways (K. Mahanta) CGM, MSME, IDCO
 (Rajen Padhi) DG, UCCI	 (Prof. S. Basu) Director, IMMT	 (A K Nayak) Joint Secretary, SD&TE	 (P. Biswal) Evangelist, Startup Odisha
 (S. Sahu) CEO, IED	 (A. Mohapatra) Joint Secretary,	 (P.K. Nanda) Addl. Secy. Finance	 (L.N. Gupta) ACS, MSME

Annexure-I

Members Present in the 9th Meeting of the Startup Task Force under Odisha Start up Policy-2016 held on 09.08.2018 at 03.30 P.M. in the Conference Hall of MSME Department.

L NO	Name	Designation/ Department	Phone No.	Signature
1	Shri L.N. Gupta, IAS	Addl. Chief Secretary, MSME Department	----	Chairman
2	Aditya Mohapatra	Principal Secretary E & IT Dept. Joint Secy, E&I		
3	Dr. Ajay K. Nayak	Commissioner-cum- Secretary SD & TE Dept. & CMD, IDCO Jt. Secy, SD&TE	9437051000	
4	P.K Nanda	Special Secretary, Finance Dept. for P.D.L. Secy.		
5		Director IIT Bhubaneswar		
6	Narain Panda	Director STPI Bhubaneswar	9437019911	
7	Prof. SUDDHASATWA BASU	Director IMMT, Bhubaneswar	7838134181	
8		Director Industries, Odisha Cuttack		
9	S. Sahu	CEO, IED, Odisha, Bhubaneswar	9811153981	
10	D. Patra	President TIE, Bhubaneswar	9937555551	
11	Rajen Padhi DG,	President, UCCI, Bhubaneswar	9437021347	

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Minutes of the Sub-Committee Meeting held on 26.07.2018, at 11.30 AM in the Conference Hall of IED Odisha

The meeting of the Sub-Committee for evaluation of the Startup monetary applications and Incubator applications for recognition held on 26.07.2018, at 11.30 AM in the conference hall of IED Odisha.

The following members were present in the meeting:

1. CEO, IED
2. Joint Secretary, MSME
3. Evangelist, Startup Odisha

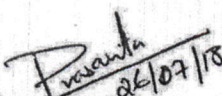
The committee asked for further supporting documents and clarifications from certain applicants and arrived at the decisions:

Sl. No	Entity Name	Applied for	Decision of Sub-Committee
1	MOTHER DIAGNOSTIC SYSTEMS PRIVATE LIMITED	PRODUCT DEVELOPMENT AND MARKETING ASSISTANCE	Not Recommended.
2	MAIESTAS TECHNOLOGIES PRIVATE LIMITED	PRODUCT DEVELOPMENT AND MARKETING ASSISTANCE	Recommended for Rs. 10 Lakhs of Assistance
3	BASIC TRIP LIFE PRIVATE LIMITED	MONTHLY ALLOWANCE GRANT	Recommended (Rs. 22,000/-)
4	CAPTIVATING EPICURE PRIVATE LIMITED	MONTHLY ALLOWANCE GRANT	Recommended (Rs. 20,000/-)
5	FORESTICA BOOTY PRIVATE LIMITED	MONTHLY ALLOWANCE GRANT	Recommended (Rs. 20,000/-)
6	MOTHER DIAGNOSTIC SYSTEMS PRIVATE LIMITED	MONTHLY ALLOWANCE GRANT	Not Recommended.
7	SERENE DESIGN AND MARKETING PRIVATE LIMITED	MONTHLY ALLOWANCE GRANT	Recommended (Rs. 22,000/-)

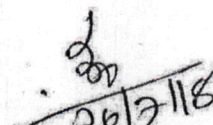
The committee suggested that a team from Startup Secretariat will visit the incubators;

- SSUINNOVATION PRIVATE LIMITED
- SRUSTI ACADEMY DEVELOPMENT FOUNDATION

and place their recommendations in front of the Task Force.


(Prasanta Biswal)

Evangelist, Startup Odisha


(D.K. Sahoo)

Joint Secretary, MSME


(Samarendra Sahu)

CEO, IED