



Ref.No: *SO/I/2021-22/20/1175*

Date: *23/02/2023*

**CORRIGENDUM-I**

In response to the RFP (ref no: SO/I/2021-22/20/1129) dated 10<sup>th</sup> February 2023, floated for onboarding CA Firms for the purposes of due diligence, attesting and internal auditing, pre-bid queries have been received from several agencies. The queries were discussed in detail in pre-bid conference held on 21<sup>st</sup> February 2023, at Startup Odisha office, 2<sup>nd</sup> Floor, Tower A, Odisha Startup Incubation Centre, Chandaka Industrial Estate, Patia, Bhubaneswar. In the meeting, the following queries were raised, for which clarifications, or corresponding amendments (as applicable) have been provided below:

| SI | Query Raised   | Clarification/Amendment  |
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| 1  | Condition for Minimum Fee of assignments pursuant to Guideline No. 1-CA (7)/03/2016 issued by the Institute of Chartered Accountants of India.<br><br><b>Minimum fee of assignments not provided in the RFE.</b> | The stated guidelines do not indicate any fixed scale of fees, but adhere the scales to a "Note 1: Fees to be charged depending on the complexity and the time spent on the particular assignment"<br><br>Furthermore, in the wake of the Odisha Startup Policy being revised, since the empanelment will span the period of effectiveness of both versions of the policy, a tentative volume of the work may not be provided. Payment shall be made as per the number of instances * Rate of work per instance. |
| 2  | <b>Financial Bid:</b> Whether to submit consolidated rates.  | Firm shall provide consolidated rates applicable to the individual headers in the financial bid template as provided in <b>Annexure K.</b>   |
| 3  | Clarity to be provided on the Address Proof requirements for <b>Annexure A.</b>  | Only the Address Proof of Odisha office shall be sufficient, regardless of whether the office is a branch office or headquarter.   |

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|   |  | <p>One of the following shall have to be provided:</p> <p><b>In case of firm being headquartered in Odisha:</b> Copy of Firm Registration with ICAI (or) Certificate of Incorporation (or) Telephone or Landline Bill (not older than 03 months)</p> <p><b>In case of firm being headquartered elsewhere with Branch in Odisha:</b> Telephone or Landline Bill (not older than 03 months)</p> |
| 4 | <b>Team Composition:</b> Whether Partners/Paid Chartered Accountants included.   | Any CA, regardless of whether a Partner/FCA/ACA/other Paid CAs, as long as the individual is associated with the firm for more than 01 year on full-time basis, shall be considered under Team Composition.   |
| 5 | <b>Scope of work:</b> Query on TA/DA Applicability   | TA/DA applicability shall be indicated in the respective works being allocated under this empanelment.  |
| 6 | <p><b>Pre-Qualification Criteria:</b> The applicant firm should be a category-I RBI CA firm as well as having CAG audit experience of minimum 3 years and registered with ICAI, and must have its office in Odisha.</p> <p>Please provide clarity on requirement of RBI empanelment.</p> | The requirement of being a "Category-I RBI CA Firm" is hereby relaxed. This shall be considered an added advantage and shall not be consequential towards determining the pre-qualification of the firm bidding.  |
| 7 | <b>Annexure A: Preliminary Details of the Firm – Unique Code Number issued by RBI.</b>   | Firm may remove the row if doesn't possess RBI empanelment.   |

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| 8 | <b>Annexure B: Details of RBI Audit Work</b> | The field has been made optional. Firm may provide other Government Agency/Department audit/due diligence work if RBI Audit experience is not available. |
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23/02/2023  
Chief Administrative Officer