



Ref. No. *So/v/2023-24/286/2100*

**Dated: 23-08-2023**

**Corrigendum 2**

With reference to RFP Ref. No.: SO/V/2023-24/286/2021, dated 08-08-2023, issued for selection of Event management agency for Organizing Startup Odisha Yatra-2023 and Startup Odisha Xpress- 23, following clauses need to be incorporated in RFP.

The quoted fee should be inclusive of all expenses (including recruited and hired manpower).

The quoted fees will be disbursed as per the following milestones:

Sl. No.	Milestone	Payment
1	Mobilisation Advance	25% of quoted fees against Bank Guarantee
2	On completion of all events related responsibilities as per contract.	75% of quoted fees

The first advance shall be released to the event management agency subject to furnishing a bank guarantee of equal amount of mobilisation advance from any nationalized bank which will be adjusted against the final invoicing after completion of the satisfactory work assigned.

The bank guarantee will be valid till the completion of the work as mentioned in RFP.

The bank guarantee will be returned after the completion of the work as mentioned in RFP.

**Bank Guarantee Format**

[Location, Date]

To,

**Chief Administrative Officer,  
Startup Odisha  
2nd Floor, Tower A, O - Hub,  
Odisha Startup Incubation Centre,  
SEZ Road, Chandaka Industrial Estate,  
Patia, Bhubaneswar, Odisha - 751024**

WHEREAS <Agency Name and Address> (hereinafter called "the Event Management Agency") has undertaken, in pursuance of RFP No: XXX, Dated: XX/XX/2023 to undertake the service "<Assignment Name>" (herein after called "the contract").

AND WHEREAS it has been stipulated by Startup Odisha in the said contract that the Event management agency shall furnish you with a bank guarantee by a scheduled commercial bank recognized by you for the sum specified therein as security for the mobilisation advance.

AND WHEREAS we have agreed to give the supplier such a bank guarantee.

NOW THEREFORE we hereby affirm that we are guarantors and responsible to you, on behalf of the Event Management Agency, up to a total of INR XX,XX,XXX (Amount in Words), and we undertake to pay you, upon your first written demand declaring the Event management Agency to be in default under the contract and without cavil or argument, any sum, or sums within the limits of (amount of guarantee) as aforesaid, without your needing to prove or to show grounds or reasons for your demand or the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the event management agency before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the contract to be performed there under or of any of the contract Documents which may be made between you and the event management agency shall in any way release us from any liability under this guarantee and we hereby waive notice of any such change, addition, or modification.

This performance bank guarantee shall be valid until the XX day of <Insert Month and Year>.

Our branch at <Name & Address of the Bank> is liable to pay the guaranteed amount depending on the filing of claim and any part thereof under this Bank Guarantee only and only if you serve upon us at our <branch> a written claim or demand and received by us at our <branch> on or before Dt.....otherwise bank shall be discharged of all liabilities under this guarantee thereafter.

.....  
**(Signature of the authorized officer of the Bank)**

.....  
**Name and designation of the officer**

.....  
**Seal, name & address of the Bank & Branch**

-sd-

Chief Administrative Officer