



**Startup
Odisha**

ସ୍ଟାର୍ଟଅପ୍ ଓଡ଼ିଶା

A Startup, Innovation & Entrepreneurship Promotion Organization
under MS & ME Department, Government of Odisha

No: SO-15016(11)/1/2024- GRANTS & INCENTIVE SEC-SO/ 3447

Date: 30.07.24

SANCTION ORDER

Sub: Sanction of Monthly Allowance Grant under Odisha Startup Policy-2016.

Sanction is here by accorded for payment of Rs.2,40,000/- (Rupees two lakh forty thousand) only for one year i.e from June, 2024 to May, 2025 towards Monthly Allowance Grant @ Rs.20000/- per month in favour of B E A D STUDIO PRIVATE LIMITED as provided under the Odisha Startup Policy-2016. However, an amount to the tune of Rs. 60000/- (Rupees sixty thousand only) is currently being released towards Monthly Allowance Grant @ Rs. 20000/- per month for the first quarter i.e from June, 2024 to August 2024 in favour of said startup.

This has approved by the Executive Chairman in E- Comp: 9170, File No. SO-15016(11)/1/2024-GRANTS & INCENTIVE SEC-SO, dtd. 23/07/2024.

**Chief Administrative Officer
Startup Odisha**

Memo No: 3448, Dated: 30.07.24

Copy forwarded to B E A D STUDIO PRIVATE LIMITED. They are required to acknowledge the receipt of the above amount of Rs. 60,000/- (Rupees sixty thousand only) and furnish utilization certificate within 15 days of completion of three months as per the prescribed format enclosed herewith duly verified and signed by a chartered accountant and upload the supporting documents and bills in the portal for considering release of further monthly allowance.

**Chief Administrative Officer
Startup Odisha**

Memo No: 3449, Dated: 30.07.24

Copy forwarded to the Special Secretary to Government, MSME Department for kind information.

**Chief Administrative Officer
Startup Odisha**

Memo No: 3456, Dated: 30.07.24

Copy forwarded to the PS to Executive Chairman, Startup Odisha for kind information of Executive Chairman, Startup Odisha.

**Chief Administrative Officer
Startup Odisha**

2nd Floor, Tower-A, Odisha Startup Incubation Centre (O-Hub)
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