



Startup A Startup, Innovation & Entrepreneurship Promotion Organization **Odisha** under MS & ME Department, Government of Odisha

Ref. No: SO/III/2022-23/172/1587

Date: 23/05/2023

SANCTION ORDER

Sub: Sanction of Monthly Assistance under Odisha Startup Policy-2016.

Sanction is here by accorded for payment of Rs.2,64,000/-(Rupees two lakh sixty four thousand) only for one year i.e from May, 2023 to April, 2024 towards Monthly Allowance Grant @ Rs.22,000/- per month in favour of Sabhyasha Retail Tech Private Limited as provided under the Odisha Startup Policy- 2016. However, an amount to the tune of Rs. 66,000/- (Rupees sixty six thousand only) is currently being released towards Monthly Allowance Grant @ Rs. 22,000/- per month for the first quarter i.e from May, 2023 to July 2023 in favour of said startup.

Chief Administrative Officer Startup Odisha

Memo No: 1588 , Dated: 23/05/2023

Copy forwarded to Sabhyasha Retail Tech Private Limited. They are required to acknowledge the receipt of the above amount of Rs. 66,000/-(Rupees Sixty six thousand Only) and furnish utilization certificate within 15 days **(**f completion of three months as per the prescribed format enclosed herewith duly verified and signed by a Chartered Accountant and upload the supporting documents and bills in the portal for considering release of further monthly allowance.

Chief Administrative Officer Startup Odisha

Memo No: 1589 , Dated: 23/05/2023

Copy forwarded to the Special Secretary to Government, MSME Department for kind information.

Chief Administrative Officer

Startup Odisha

Memo No: 1590 , Dated: 23/05/2023

Copy forwarded to the PS to Executive Chairman, Startup Odisha for kind information of Executive Chairman, Startup Odisha.

Chief Administrative Officer Startup Odisha

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