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Startup A Startup, Innovation & Entrepreneurship Promotion Organization Odisha under MS & ME Department, Government of Odisha

Ref. No: SO/III/2023-24/283/2635

Date: 30/11/2093

Sub: Sanction of Product Development & Marketing Assistance under Odisha Startup Policy-2016.

SANCTION ORDER

Sanction is hereby accorded for payment of monetary grant of Rs. 15,00,000/-(Rupees fifteen lakhs) only towards Product Development & Marketing Assistance as provided under the Odisha Startup Policy- 2016 in favour of ZTOP IOT SOLUTIONS PRIVATE LIMITED. However, an amount to the tune of Rs. 7,50,000/- (Rupees seven lakh fifty thousand) is currently being released towards PDMA in favour of said startup.

Chief Administrative

Startup Odisha

Memo No: <u>2636</u>, Dated: <u>30/11/20</u>23

Copy forwarded to ZTOP IOT SOLUTIONS PRIVATE LIMITED. The startup is required to acknowledge the receipt of the above amount of Rs. 7,50,000/-(Rupees seven lakhs fifty thousand only) and furnish utilization certificate along with bills within three months of receipt of the grant as per the prescribed format enclosed herewith duly verified and signed by a chartered accountant and upload the supporting documents and bills in the portal.

Chief Administrative Officer

Startup Odisha

Memo No: <u>2637</u>, Dated: <u>30/11/2023</u>

Copy forwarded to the Special Secretary to Government, MSME Department for kind information.

Chief Administrative O

Startup Odisha

Memo No: <u>2638</u>, Dated: <u>30/11/2023</u>

Copy forwarded to the PS to Executive Chairman, Startup Odisha for kind information of Executive Chairman, Startup Odisha.

11/2022 **Chief Administrative Officer** Startup Odisha

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