





under MS & ME Department, Government of Odisha

Ref. No. SO/III/2023-24/413/4658

Date. 21/03/25

SANCTION ORDER

Sanction is here by accorded for a sum of \gtrless 1,03,92,260/- (Rupees one crore three lakhs ninety two thousand two hundred sixty only) towards Need Based Assistance in respect of five startups as per the recommendation of committee. The amount of assistance is being sanctioned to each startup has been noted against each. The Finance and Accounts wing of this office is requested to release the amount through RTGS/NEFT method.

SI. No	Name of the startup	Type of Assistance	Amount Sanctioned (In Rs.)	1 st Instalment Amount (In Rs.)
1	AVEESHA PRECESSION ENGINEERING INDIA PVT LTD Flat No-201, Bhavana Residency, Hanspal, Bhubaneswar, Khordha, Odisha, 752101	Need Based Assistance	₹ 30,00,000	₹ 15,00,000
2	OREASE ORAL CARE SOLUTIONS PRIVATE LIMITED Plot No-1879, MSUB Plot-A, Gandamunda, Khandagiri, Bhubaneswar, Khordha, Odisha, 751030	Need Based Assistance	₹ 22,23,950	₹ 11,11,975
3	TREELANCE ENVIROTECH PRIVATE LIMITED Plot No. 642, Sector 3, Niladrivihar, Post - Sailashree Vihar, PS - Chandrasekharpur, Bhubaneswar, Khordha, Odisha, 751021	Need Based Assistance	₹ 24,93,310	₹ 12,46,655
4	VELOTECH INNOVATIONS PRIVATE LIMITED Plot No-96/4779, PO-Jaydev Vihar, PS-Nayapalli, Bhubaneswar, Khordha, Odisha, 751012	Need Based Assistance	₹ 13,75,000	₹ 6,87,500
5	STATS&FACTS TECHNOLOGIES PRIVATE LIMITED Plot no. CP-145, Niladri Vihar, Chandrasekharpur, Sailashree Vihar, Khorda, Bhubaneswar, Odisha, 751021	Need Based Assistance	₹ 13,00,000	₹ 6,50,000
Grant Total			₹ 1,03,92,260/- (Rupees one crore three lakhs ninety two thousand two hundred sixty only)	₹ 51,96,130/- (Rupees fifty one lakhs ninety six thousand one hundred thirty only)

By Order of Addl. Chief Secretary

19/2/2-

Chief Administrative Officer Startup Odisha

Date. 21/03/25 Memo. No. U659

Copy forwarded to all the above noted startups for information & necessary action.

12/2/25-

Chief Administrative Officer Startup Odisha

Memo. No. 4660 Date. 21/03/25 Copy forwarded to Chief Finance Officer, Startup Odisha for information and necessary action. He is requested to release the sanctioned amount to the bank account of the above referred startups through RTGS/NEFT/copy to Guard file.

Chief Administrative Officer Startup Odisha

Memo. No. 4661 Date. 21/03/25 Copy to Consultant (IT) & Networking for uploading copy in the website and update in the grant in the portal.

Chief Administrative Officer Startup Odisha

Memo. No. 4662 Date. 21/03125 Copy submitted to Special Secretary to Govt, MS & ME Department, Govt. of Odisha for favor of kind information.

Chief Administrative Officer Startup Odisha